

# Physical Inventory

## *Minimize disruptions to your business by streamlining the physical count process*

Outstanding customer service and optimum manufacturing productivity require accurate, up-to-date inventory information. glovia G2 Physical Inventory provides this information through an automated process that minimizes disruptions to business operations during the physical count process.

### *Flexible Cycle Counting*

With Physical Inventory, you can take comprehensive, enterprise-wide physical inventory counts or count a fewer number of items with greater frequency. The system dynamically highlights items for cycle counts based on user-specific criteria. By counting items more frequently, you improve inventory accuracy and avoid costly errors in material planning and scheduling.

You may also completely eliminate the need for the annual physical inventory. The system incorporates full capabilities for physical inventory variance reconciliation, results and impact reporting, and perpetual inventory updates for either single, user-specified locations or your entire enterprise.

### *Closed-Loop Process*

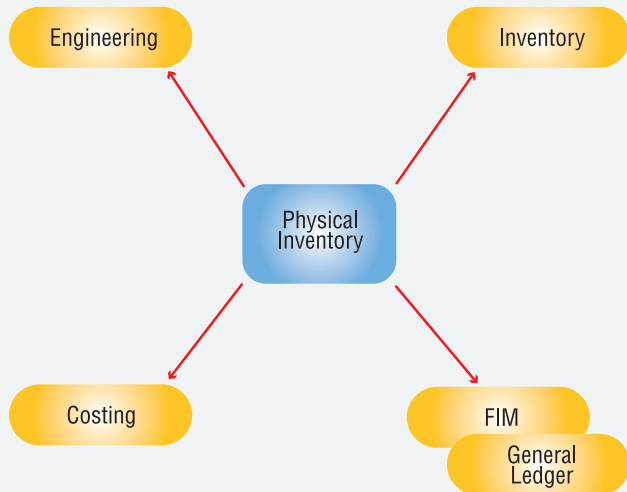
Physical Inventory provides a full-structured, closed loop process for counting, reconciling and updating inventories. Flexible freeze options allow glovia G2 to perform inventory counts without disrupting business operations. While, exceptions reports warn of potential error conditions whenever counts conflict with existing data.



### *Accurate Inventory*

Accurate inventory quantities are essential for effective planning and control of your production and distribution processes. The annual physical inventory process can be a costly and time-consuming event that diverts your company's precious resources from your main goal: creating revenue. Physical Inventory helps your company manage this necessary counting and reconciliation process efficiently with minimum disruption.

## *Integration*



## *Variety of Reporting Capabilities*

The module provides a variety of comprehensive reports, including: a missing tags report, variances reports for interim and final counts, and financial impact reports. All of which help manage, reconcile and audit the physical inventory process. Physical inventory data can be retained as long as necessary, providing the ability to audit and verify historical data.

## *Cycle Count Automatic Queue Generation*

- System-selected items for counting
- User-defined intervals by ABC class
- Cycle counts by commodity code
- User may accept or modify all eligible items
- Multiple concurrent cycle counting
- Cycle identifier controls each cycle

## *Inventory Tag Generation*

- Generates tags for all items for full physical inventory
- Generates tags for unplanned items and quantities
- Creates a tag for every unique item, quantity, lot or serial combination
- Orders tag sequence by location, bin, item and revision
- Allows reversals for generation process

## *Freeze Options*

- Determine quantity on-hand at any time per user discretion
- Require freeze before count entry
- Freeze during cycle-count entry
- Allow adjustments after freeze to correct errors
- Retain original quantity
- Allow freeze reversal

## *Inventory Count and Recount*

- Unlimited recounts permitted
- Original quantity retained for audit
- Editing provided for stock, non-stock and nonstandard items
- Tag voiding with reason code
- Original count reversal allowed
- Tolerance by commodity
- Cycle count interval by location and ABC value

## *Update of Perpetual Inventory*

- Close of physical inventory or cycle counting process
- Update perpetual inventory records with final results
- Update options by cycle count, cycle ID, or full physical inventory

## *User-Controlled Purging*

- Tags and control files
- By master location
- By cycle count ID
- By full physical inventory

## *Inquiries and Reports*

- Item tags
- Status inquiry
- Cycle count status
- Physical inventory status
- Cycle count queue
- Temporary variances
- Variances
- Period variances
- Pre-update exceptions
- Printed tags
- Missing tags
- Inventory update