Combining enterprise-wide financial data with unique reporting flexibility

Financial reporting is the foundation of business communications. At the heart of this communication, GLOVIA G2 General Ledger collects and processes financial data for effective management presentation.

Multi-Division, Multi-Currency Consolidation

General Ledger fully supports multi-company, multi-division, and multi-currency financial accounting. All financial results can be tracked and reported at the individual operating unit level and then consolidated into division and corporate-wide results.

Control and Consistency

Fiscal calendars, accounting period definitions, and closing rules provide control and consistency for applications that impact the General Ledger. Transactions from other applications are designed to integrate with General Ledger seamlessly.

Variable Fiscal Calendar

The system allows each operating unit to use its own fiscal calendar. Each transaction group may be closed independently. Multiple periods or calendars can be open simultaneously so that normal operations are not disrupted during period closing.

Flexible Chart of Accounts

At the heart of the General Ledger is a multi-dimensional Chart of Accounts that enables the user to perform powerful financial analysis and performance measurements. The user-defined structure can be changed easily and dynamically as your business evolves. Each account can be used to accept both financial amounts and statistical information for reporting purposes.

Drill Down Capability

Immediate visibility through “drill down” inquiries to source transactions and documents (for example: invoices, purchase orders, or projects) provide management information without the need to access other applications.

Three-Dimensional Chart of Accounts
General Ledger includes various pre-designed journal entry formats to speed up entry and simplify the posting process. These include recurring journal entries, template journal entries, inter-company entries, account transfers and automatic reversals for accruals. Journals may also be populated directly with data from your desktop applications.

Transactions may be posted in any currency and are automatically converted to “home” currency for financial reporting and consolidation. Currency conversion and exchange rates are based on rate effectivity by date. Currency variances are automatically captured for subsequent reporting.

All financial reporting is under user control through a self-contained financial Report Writer. Single or multiple period reporting can be used to define required reports such as income statements, balance sheets, divisional consolidations, period comparatives, budgets, and outlook reports. This feature can be used to maintain statistical as well as financial results. Data mining and advance reporting are also supported through GLOVIA G2 Business Intelligence tools.

Budget and Outlook Simulation

- General Ledger supports several methods for creating budgets using fixed, flexible, and total budgeting techniques.
- User-defined budget types allow you to maintain budget and operating plan revisions and to perform what-if simulations. Budgets can be maintained for multiple years. A two-way Application Programming Interface (API) to the Microsoft desktop enables the extraction and modeling of financial data in other software packages. Audit trails provide comprehensive tracking of changes to budget revisions and versions.

Pre-Formatted Journal Entries

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Multinational Capabilities

- Transactions may be posted in any currency and are automatically converted to “home” currency for financial reporting and consolidation. Currency conversion and exchange rates are based on rate effectivity by date. Currency variances are automatically captured for subsequent reporting.

Total Reporting Flexibility

- All financial reporting is under user control through a self-contained financial Report Writer. Single or multiple period reporting can be used to define required reports such as income statements, balance sheets, divisional consolidations, period comparatives, budgets, and outlook reports. This feature can be used to maintain statistical as well as financial results. Data mining and advance reporting are also supported through GLOVIA G2 Business Intelligence tools.

Chart of Accounts

- Up to nine user-defined elements
- Up to nine user-defined levels
- Up to 99 views per fiscal year
- Account mask for control of display format
- 20 alphanumeric positions
- User-defined account types
- Description field
- Multiple text lines

Fiscal Calendar

- 18 user-defined periods
- Independently defined quarters
- Period control and closing
- Periods are user-controlled by transaction groups
- Secured periods for pre- and post-closing transactions
- Automatic year-end posting to retained earnings account

Journal Entries

- Regular and inter-company
- Amounts or percentages
- Automatic reversal option
- Pre-stored account distributions
- Recurring journal entries
- Balance transfers to multiple accounts
- Text lines
- Security for out-of-period and out-of-balance postings
- Powerful allocation engine
- Upload from desktop application

Budget Development

- Budgets, outlooks, and forecasts
- Multiple years: current, next, and prior
- Budget methods: fixed, flexible, and total
- Budget amounts and optional quantities
- Two-way API to desktop

Queries

- Drill down from any balance to transaction detail
- User-defined query profiles
- Any query in any currency
- Real-time, online balances

Financial Report Writing

- User-defined formats and formulas
- Currency selection
- Income statements and balance sheets
- Consolidation roll-ups
- Comparative reports with user-defined periods
- Budget reports
- Report multiple periods, quarters, and years
- Interim reporting
- Time & Attendance