GLOVIA OM gives you complete control of your finances. We are all in the business to either make products or provide services or both and ultimately return a profit. In addition to the complex manufacturing, purchasing and sales processes, GLOVIA OM allows you to keep track of your finances by recording debts, payments, and invoices.

**GLOVIA OM Accounting Benefits**

- Streamlined financial processes, including invoice, invoice scheduling, and payment
- Integrated accounting transactions
- Automatic creation of accounting documents
- Ability to integrate with other accounting applications

GLOVIA OM provides you with the tools to manage your business profitably. Our solution supports multiple currencies as well as different languages so you can better manage your global operations. GLOVIA OM provides you with the ability to record your finances with complete visibility of the history of your inventory transactions.

**Simplify Accounting**

All accounting transactions can be recorded into accounting documents such as AP Invoice or AR invoice. This can be achieved automatically when set and provides an extremely quick and reliable way to pass your financial data to a third-party application. Our solution simplifies all aspects of accounting including billing, accounts receivable and accounts payable.

**System Integration**

GLOVIA OM is built to be flexible with other applications. This flexibility involves being able to pass over detailed accounting information with very little customization and configuration. In addition, more than one third-party application can connect with GLOVIA OM to synchronize and transmit accounting data allowing for greater flexibility, efficiency and transparency.

**Accounting Transactions**

Any transaction that involves inventory being changed will result in accounting transaction documents being created. These accounting documents will contain detailed information on the debit and credit as well as the balance amount or paid amount in an invoice document.

**GLOVIA OM Accounting Benefits**

- Simplify Accounting
- System Integration
- Accounting Transactions

**Sales Order**

**Field Service**

**Purchase Order**

**Work Order**

**GLOVIA OM**

**Powered by App Cloud**

**Transactions**

- Shipping
- Invoicing
- Purchasing
- Receiving
- Returns
- Inventory Movement

**Accounting Interface**

**AR/AP Invoices**

**Credits**

**JEs**

**Staging Objects**

**Your Company**

**Cloud Accounting System**

www.glovia.com/GLOVIA-OM/
Create Accounting Documents
Whenever there is a change in the inventory, accounting documents are created to record financial implications. Various processes have different financial implications. For example, GLOVIA OM provides you with the ability to create an accounts payable invoice after purchase orders are created. In addition, a similar fashion can also be completed from a sales order. An accounts receivable invoice can be created along with the relevant information. Both documents will show the balance outstanding. Payments can be recorded which will then recalculate the balance based on the amount paid. Accounts payable credit along with accounts receivable credit can be created to record the amounts changed from inventory.

Maintain Invoice Scheduling
When an invoice is created, GLOVIA OM gives you the ability to schedule the invoices for your customers based on different installment periods. This could be percentage based or revenue based and you could even choose the number of installments this invoice would last. This allows customers with substantial order amounts to pay over a certain period of time while maintaining a record of payment.

Recording Staging Journal Entries
Whenever an accounting document is posted, staging journal entries are created. Staging journal entries record the financial transactions occurred during the process where a change in the inventory happened.

System Integration
Once staging journal entries are created, third party accounting applications can retrieve GLOVIA OM’s accounting data and map it into their system.

Benefits
- Increase sales visibility
- Single sales execution process for all source of demand
- Accurate reliable order promising
- Increase sales by up sell, cross sell
- Shorten sales cycle

Key Features
- Create, record and track AP invoice
- Create, record and track AR invoice
- Create, record and track AP credit
- Create, record and track AR credit
- Create, record and track staging purchase invoice
- Create, record and track staging sales invoice
- Create, record and track staging purchase credit note
- Create, record and track staging sales credit note
- Create, record and track staging journal entries
- Support the ability to integrate with third party financial applications