GLOVIA OM Business Benefits

- Reduced inventory levels and costs
- Lowered procurement costs through multiple supplier bids
- Automated procurement process
- Improved responsiveness by adjusting lead times

GLOVIA OM Purchasing Management helps you to manage your suppliers, control inventory levels, and improve purchasing lead times. The solution supports the entire procurement process including developing and executing bids from multiple suppliers, managing purchase orders, coordinating payments.

Inventory

GLOVIA OM Purchasing Management helps control inventory levels and match supply with demand. The solution allows you to forecast your inventory and automatically lets you know when your inventory is low and needs repurchasing.

Bid Process

Typical purchasing systems automate little more than purchase order generation, an activity normally found at the end of the purchasing cycle. GLOVIA OM extends the functionality of purchasing beyond the purchase order by maintaining your purchasing requests from supplier information. In order to get the best value for your procurement, supplier quotes give your business an edge over your competitors. GLOVIA OM gives you the tools you need in order to have a successful procurement process in your business.

Purchase orders helps you manage suppliers, control inventory levels and record your financial obligations. The solution reduces administrative costs and delays with automatic approvals, requisitions and related invoices. Additional functionality includes the ability to support standard purchase orders, requisitions, receiving, and supplier returns. Purchase orders provide information about each supplier and supports order for stock, non-stock, and service items. Orders can include multiple deliveries per line item and multiple ship-to locations as well as drop shipments.

Invoice

GLOVIA OM gives you the ability to create invoices based on your received purchases. This allows you to accurately gauge and track the purchased amounts in your business. It will also help you track payments and the payment method used.
Extend the Salesforce Platform with Purchase Order Management

Benefits

- Request bids from multiple suppliers to improve purchasing
- Efficiently procure goods and services
- Streamline purchase operations through enhanced purchasing process
- Increase purchasing visibility
- Paperless procurement with approvals

Key Features

- Raise a purchase requisition
- Raise a request for a quote to multiple suppliers
- Assign inventory warehouse
- Print, email and attach request for quote to multiple suppliers
- Create suppliers quotes
- Assign suppliers & buyers
- Track bid & no-bid suppliers
- Track supplier quote dates
- Approve supplier quotes and change supplier quote status
- Create purchase orders for products and services
- Track purchase order approvals and order status
- Assign a shipping carrier
- Create purchase order receipt with option for partial quantity receipt
- Assign lot and serial numbers when receiving purchase orders
- Create an AP invoice for purchase orders

Creating Purchase Order

Following the same seamless process as the customer order cycle, the purchase order can be created in a variety of ways depending on the business use case. Procurement happens when your supply runs out. This can happen when a customer purchases products from you during a sales order. As a result, GLOVIA OM provides you with the ability to create a purchase order based on your sales order with the option to plan for purchases automatically. In addition, purchase orders can be created from your supplier bids or simply from requisitioning for a purchase. Another option to start your purchasing is based your product planning. By determining the quantity that you like in your inventory, GLOVIA OM is smart enough to show you the products that you need to reorder in order to meet your inventory requirements.

Entering Products and Services on a Purchase Order

Products and services can be entered into a purchase order in a multitude of ways on the GLOVIA OM application. It can be created based on a single product or service. It can be created based on your price books. It can be created based on what your customers have ordered in the past. It can also be based on products and services that are in your catalogs. In fact, for efficiency, you can also copy your previous purchase order to create a new purchase order. You have the option to exclude all your line items and an option to reset your supplier defaults.

Receiving your Order

Whether you receive your entire purchase order or only part of it, GLOVIA OM allows you to record exactly what you received. You have the option to receive your order in full. You also have the option to receive your order one line item at a time. Another option at your fingertips is the ability to receive partial quantities of each line item. After receiving your items, you have the option to record your serial and lot numbers. You also have the option to return the products back to your supplier. With these powerful capabilities, you will never be left guessing if there is a function for you to record your received products.

Inventory

Once you place an order, your total on order quantity increases. After you received your order. Your total on order quantity will decrease and your available quantity in your inventory will increase.

Invoicing

Your invoice is the last step in your purchasing process. Invoice allows you to record the amount you received matching it to the invoice document amount. If there is any discrepancy, the invoice will show a suspense amount. The suspense amount can be a positive suspense amount or a negative suspense amount depending on if you overpaid on the item you purchased or if you had certain services or products that you have not accounted for. Once you have a zero suspense amount then you can post it which creates journal entries for your accounting department.